Shaping the Future of Actuarial Data Science



Michel BURDORF Controller / Actuary Staff Department, VGH / Provinzial



Vanessa DIETZE Consultant Actuarial and Insurance Services, Deloitte









Agenda

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What is Actuarial Data Science?





ADS and ethics/data privacy

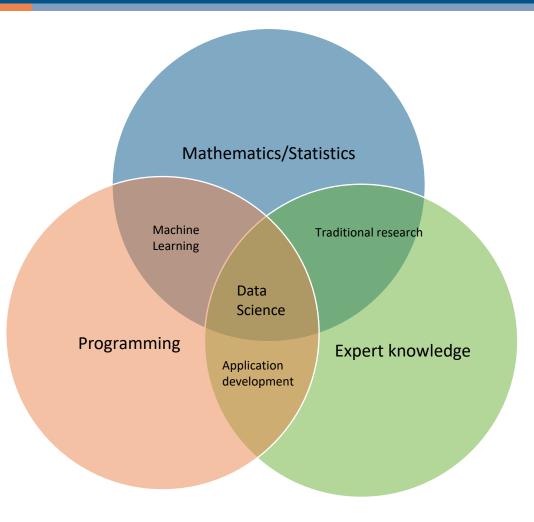
Actuarial Data Science of the future







What is Actuarial Data Science?







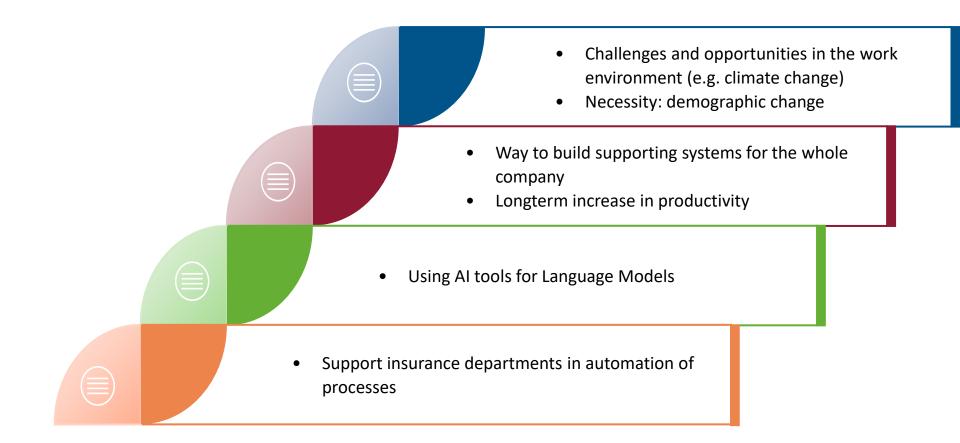
What is Actuarial Data Science?







Why does it matter?





DAV DEUTSCHE AKTUARVEREINIGUNG e.V.

ADS and ethics/data privacy



 Sensibility in regard to bias and discrimination in input and output data

Is it morally acceptable? Is it explainable? Is it save?

Data Privacy

- General Data Protection Regulation
- Code of Conduct
- Informed decisions in dealing with protected and personal data
- High awareness of cyber risks
 and consequences





Actuarial Data Science of the future

"new" applications	Intersection of areas	Shift in focus	Regulation
Possible applications for ADS methods	Cross connecting different working areas	Different focus of actuarial work	Regulate the use of AI and protect data
Fraud detectionPricingCross selling	Data preparationInfrastructureData exchange	 Explainability and supervision of complex models is going to be key 	 Europe-wide regulation in the making (AI Act of the European Union)

As Young Actuaries, which role will we play in the future?